

MEMORANDUM
of cooperation between the United Nations Conference on Trade and Development (UNCTAD) and the Eurasian Economic Commission

The United Nations Conference on Trade and Development (UNCTAD) and the Eurasian Economic Commission, hereinafter referred to as the “Parties”,

Recognizing the desire of the Parties to collaborate in order to improve regional cooperation and economic development,

Emphasizing the importance of achieving the Millennium Development Goals as formulated in the UN Millennium Declaration,

Recognizing the role of UNCTAD as UN focal point on issues of trade and development, and interrelated issues of finance, technology, investment, services and sustainable economic development,

Taking into account UNCTAD’s experience in the issues of improvement of trade policy, trade and customs procedures, development of technologies and entrepreneurship,

Recognizing the Eurasian Economic Commission’s role in the strengthening of trade and economic cooperation between the Member States of the Customs Union and Single Economic Space and their integration into the international trade system in the interests of sustainable economic development,

Confirming their commitments to the principles of the United Nations Charter and universally recognized principles and standards of international law,

Having regard to the principles and objectives defined in the Declaration on Eurasian Economic Integration signed on 18 November 2011

and the provisions of the Agreement on the Eurasian Economic Commission signed on 18 November 2011,

Taking into account the membership of the Republic of Belarus, the Republic of Kazakhstan and the Russian Federation in UNCTAD,

Based on the principles of equity, transparency and reciprocity,

Signed this Memorandum on the following:

1. The main objective of this Memorandum is to strengthen the collaboration between the Parties in following fields:

Regional economic integration and strategy of its development;

Macroeconomic policy;

Competition policy;

Trade;

Customs administration;

Investment policy and entrepreneurship support;

Transport and logistics;

Agriculture;

Statistics;

Other areas of common interest.

2. The Parties intend to cooperate within their competency in the following fields:

Cooperation on the issues of providing sustainable economic growth and development;

Joint activities in the field of economic development;

Macroeconomic analysis;

Development of services and capital markets as part of the regional

integration process;

Elaboration of proposals aimed at attracting foreign direct investment and improving the investment climate in the Member States of the Customs Union and Single Economic Space;

Improvement of small and medium-sized enterprises support mechanism, including the elaboration of efficiency valuation indicators for public regulation in this sphere as well as under the implementation of the “Empretec” programme in order to create entrepreneur training centres in the Member States of the Customs Union and Single Economic Space;

Cooperation to develop legal acts in the field of competition;

Promoting trade and customs procedures facilitation, reduction of administrative barriers including the use of modern information and communication technologies;

Cooperation in the fields of advancing scientific and technical progress; diversifying production activity and development support to enterprises; and determining policy directions for technological development and innovations;

Cooperation in the development of agricultural products and food production as well as information and experience exchanging on issues of agricultural policy and ensuring food security;

Cooperation in the development of information and communication technologies;

Promoting the harmonization of methodological statistics principles according to international standards.

3. The collaboration between the Parties will be carried out by means of:

Information and experience exchanging;

Participation in different events being held by the other Party;

Holding conferences, forums, consultations, seminars, symposiums, round tables and other events;

Conducting joint studies, developments, preparing analytical reviews.

4. The Parties may create programmes of cooperation and plans to implement joint activities. The terms, procedure and budget of joint activities will be agreed by the Parties individually in each specific case.

5. Any questions arising from applying the provisions of this Memorandum shall be settled amicably by the Parties.

6. Nothing in or relating to this Memorandum shall be construed as a waiver, express or implied, of any of the privileges and immunities accorded to the Parties hereto by its constituent documents or international law.

7. This Memorandum is not considered to be an international agreement and does not establish any rights or obligations under international law. This Memorandum also does not impose any financial obligations on its Parties.

This Memorandum shall apply on the date of its signing.

Either Party may terminate the Memorandum by issuing a notice in writing to the other Party. Such termination becomes effective three months after the date of receipt of the notice by the other Party.

Amendments to this Memorandum can be made by mutual agreement of the Parties through the signing of a relevant protocol that is an inalienable part of this Memorandum.

Signed in Astana on « 23 » May 2013, in two original copies, in the English and Russian languages, both texts equally authentic. In case of any divergence of interpretation of this Memorandum, the English text shall prevail.

**For the United Nations Conference on
Trade and Development**

**For the Eurasian
Economic Commission**