MEMORANDUM
of Understanding on cooperation in the field of anti-monopoly and antitrust between the Eurasian Economic Commission and the National Development and Reform Commission of the People’s Republic of China

The Eurasian Economic Commission on one side and the National Development and Reform Commission of the People’s Republic of China on the other side, hereinafter referred to as the Parties,
expressing the intention to promote cooperation in the field of competition policy and antitrust regulation,
aiming at creation of favorable conditions for development of relationship between the Parties,
basing on the principles of equality and mutual benefit,
highlighting the role of competition in promoting effective development of economy,
have come to mutual understanding of the following:

1. The Parties shall develop and strengthen cooperation in the field of competition policy and antitrust regulation.
2. The Parties intend to carry out cooperation within the scope of their jurisdiction in the following areas:
   improvement of the legal framework for competition policy;
development of a competitive environment;
collaboration in the area of providing mutual assistance in conducting investigations related to violations of competition(antitrust) legislation;
facilitating scientific and methodological research in the field of competition policy and antitrust regulation, as well as competition (antitrust) legislation.

3. The Parties shall exercise interaction within the frameworks of the present Memorandum in the following forms:

   exchange of legal acts, statistic and informational materials, procedural guidelines, and other documents in the field of competition policy and antitrust regulation;
   exchange of experience on conducting investigations related to violations of competition (antitrust) legislations;
   holding consultations on drafting legal acts, regulating relations in the sphere of competition policy and antitrust regulation;
   studies of product markets;
   participation in the work of international advisory committees on competition and antitrust regulations;
   holding joint meetings, consultations, seminars.

4. The content of events to be arranged according to the present Memorandum, their dates, locations and conditions of their holding shall be determined through consultation in each case.

5. The Parties shall determine and notify the other Party of the person responsible for coordinating the interaction between the Parties within the framework of the present Memorandum.

6. The present Memorandum may be amended by mutual agreement between the Parties, which shall be executed in separate protocols.

7. The present Memorandum shall not be treated as an international agreement and does not impose any legal or financial obligations on any
Party and does not affect any rights or obligations of the Parties under international treaties, where they participate.

8. The present Memorandum comes into effect on the date of its signing and is effective for two years. If both sides agree it is of continued benefit it can be extended by a mutually agreed period of time.

Any Party may terminate the present Memorandum by sending the other Party a relevant written notification. The present Memorandum shall cease to be effective from the date of receipt by a Party of such notification.

Signed in the city of Beijing on 16 June 2016 in two genuine copies, each one in Russian, Chinese and English, all texts being equally valid. In case of any divergence of interpretation, the English text shall prevail.

For the Eurasian Economic Commission

For the National Development and Reform Commission of the People’s Republic of China